FOURTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND SPECIAL SESSION, 2006   C.B. NO. <u>14-150</u>

A BILL FOR AN ACT

To appropriate the sum of $2.1 from the General Funds to be used for the purpose of funding projects and programs in each of the State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. The sum of $2.1 million, or so much thereof as

2 may be necessary, is hereby appropriated from the General Fund of

3 the Federated States of Micronesia for the fiscal year ending

4 September 30, 2006 for projects and programs in each state of the

5 Federated States of Micronesia. The funds appropriated under

6 section 1 of this act shall be apportioned on the baiss of

7 $150,000 per member of Congress as follows:

8   (1) State of Kosrae ....$ 300,000

9   (2) State of Yap   300,000

10   (3) State of Pohnpei 600,000

11   (4) State of Chuuk   900,000

12   Section 2. <u>Allotment and management of funds and lapse date</u>.

13 All funds appropriated by this act shall be allotted, managed,

14 administered and accounted for in accordance with applicable laws,

15 including, but not limited to, the Financial Management Act of

16 1979 and the amended Compact of Free Association between the

17 United States Government and the Government of the Federated

18 States of Micronesia and its related agreements. The allottee

19 shall be responsible for ensuring that these funds, or so much

20 thereof as may be necessary, are used solely for the purpose

1 specified in this act, and that no obligations are incurred in

2 excess of this sum appropriated. The allottee shall be the

3 President of the Federated States of Micronesia. The authority of

4 the allottee to obligate funds appropriated by this act shall not

5 lapse.

6   Section 3. This act shall become law upon approval by the

7 President of the Federated States of Micronesia or upon its

8 becoming law without such approval.

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10 Date: <u>3/02/06</u>   Introduced by: <u>/s/ Dohsis Halbert</u>
                                       Dohsis Halbert

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